



8 May 2009

Ms Elizabeth Harris  
Senior Adviser, Issuers (Perth)  
Australian Stock Exchange Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Sent by email: elizabeth.harris@asx.com.au

Dear Elizabeth,

**RESPONSE TO PRICE QUERY**

We refer to your letter dated 08 May 2009 with respect to the subject matter and respond to your queries in the same order as raised:

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company;
2. Not applicable;
3. As disclosed within the March 2009 Activities Report, The Company anticipates that the Environmental Assessment of its proposed mining activities in Utah, USA will be finalized around 20 May 2009 allowing the commencement of mining thereafter. The Company has recently conducted presentations to brokers in Sydney and Canada outlining the information contained within the March 2009 Activities Report. The Company is not aware of any other explanation of the price change and increase in the volume of securities traded, other than what has already been announced to the market previously; and
4. The Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours faithfully,

  
Ranko Matic  
Company Secretary

ACN 115 453 962  
Level 1, 181 Roberts Road, Subiaco WA 6008 Australia  
Postal: PO Box 616, West Perth WA 6002 Australia  
Ph: +61 8 9381 9192 Fax: +61 8 9381 9525  
Email: wcu@whitecanyonuranium.com.au

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Perth WA 6840

Telephone 61 08 9224 0000  
Facsimile 61 08 9221 2020  
Internet <http://www.asx.com.au>

8 May 2009

Mr Ranko Matic  
Company Secretary  
White Canyon Uranium Limited  
Level 1 181 Roberts Road  
SUBIACO WA 6008

By Facsimile: (08) 9381 9525

Dear Ranko

**White Canyon Uranium Limited (the "Company")**

**RE: PRICE AND VOLUME QUERY**

We have noted a change in the price of the Company's securities from a closing price on 22 April 2009 of 18.5 cents to an intra-day high today of 39.5 cents. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me on facsimile number 9221 2020 or by email on [Elizabeth.Harris@ASX.com.au](mailto:Elizabeth.Harris@ASX.com.au). It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, no later than 11:00am (WST) today, Friday 8 May 2009.

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The response must be in a form suitable for release to the market. If you have any concern about release of a response, please contact me immediately.

### Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### Trading halt

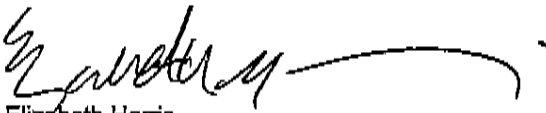
If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and the guidance note titled "Trading halts" we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please contact me on 9224 0011.

Yours sincerely,



Elizabeth Harris  
**Senior Adviser, Issuers (Perth)**

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